

Disclosure for Certainty Rate

| Certainty Rate | | | | |
|--|--|--|--|--|
| This table details the information that is required to enable the Council to submit a return for 2024-2025 | | | | |
| | As at 21 February 2024 | | | |
| | 2023-2024 Forecast £000 | 2024-2025 Forecast £000 | 2025-2026 Forecast £000 | 2026-2027 Forecast £000 |
| Net Borrowing Requirement: | | | | |
| Borrowing to finance planned capital expenditure | 109,539 | 166,074 | 141,742 | 82,376 |
| Existing maturity loans to be replaced during the year | 56,095 | 46,000 | 75,264 | 91,208 |
| Less: | | | | |
| Minimum Revenue Provision for debt repayment | (20,436) | (20,845) | (23,157) | (22,849) |
| Voluntary debt repayment | (12,242) | (13,940) | (10,747) | (10,933) |
| | (32,678) | (34,785) | (33,904) | (33,782) |
| Loans replaced less debt repayment | 23,417 | 11,215 | 41,360 | 57,426 |
| | | | | |
| Net Advance Requirement | 132,956 | 177,289 | 183,102 | 139,802 |
| Analysed by: | | | | |
| Service delivery | 21,543 | 31,136 | 23,894 | 3,996 |
| Housing | 83,389 | 117,901 | 100,431 | 76,737 |
| Regeneration | 4,607 | 17,037 | 17,417 | 1,643 |
| Preventative action | - | - | - | - |
| Treasury Management | 23,417 | 11,215 | 41,360 | 57,426 |
| Primarily for yield | - | - | - | - |
| Total | 132,956 | 177,289 | 183,102 | 139,802 |